

REGISTERED NUMBER: 06292171 (England and Wales)

**Report of the Directors and
Financial Statements for the Year Ended 31 December 2015
for
Sintex Industries UK Limited**

**Contents of the Financial Statements
for the year ended 31 December 2015**

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Sintex Industries UK Limited
Company Information
for the year ended 31 December 2015

DIRECTORS:

R.A. Patel
A.D. Patel
L.M. Rathod

SECRETARY:

L.M. Rathod

REGISTERED OFFICE:

Tricor Suite 4th Floor
50 Mark Lane
London
EC3R 7QR

REGISTERED NUMBER:

06292171 (England and Wales)

AUDITORS:

Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

**Report of the Directors
for the year ended 31 December 2015**

The directors present their report with the financial statements of the company for the year ended 31 December 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of investment activities.

DIVIDENDS

No dividends will be distributed for the year ended 31 December 2015.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2015 to the date of this report.

R.A. Patel

A.D. Patel

L.M. Rathod

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

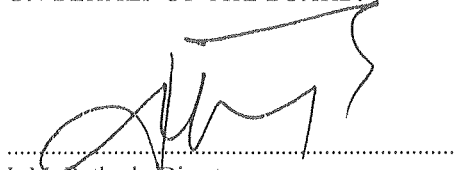
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Grant Harrod Lerman Davis LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



L.M. Rathod - Director

Date: 18th May 2016

**Report of the Independent Auditors to the Members of
Sintex Industries UK Limited**

We have audited the financial statements of Sintex Industries UK Limited for the year ended 31 December 2015 on pages five to nine. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of
Sintex Industries UK Limited**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

Jonathan Grant (Senior Statutory Auditor)
for and on behalf of Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date:

Sintex Industries UK Limited (Registered number: 06292171)

Profit and Loss Account
for the year ended 31 December 2015

	Notes	2015 £	2014 £
TURNOVER		-	-
Administrative expenses		<u>38,672</u>	<u>11,959</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(38,672)	(11,959)
Tax on loss on ordinary activities	4	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(38,672)</u>	<u>(11,959)</u>

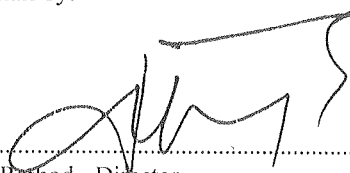
The notes form part of these financial statements

Balance Sheet
31 December 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors	5	-	30,200
Cash at bank		71,567	80,653
		<u>71,567</u>	<u>110,853</u>
CREDITORS			
Amounts falling due within one year	6	7,461	8,075
		<u>64,106</u>	<u>102,778</u>
NET CURRENT ASSETS			
		<u>64,106</u>	<u>102,778</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>64,106</u>	<u>102,778</u>
CAPITAL AND RESERVES			
Called up share capital	7	1,810,972	1,810,972
Profit and loss account	8	(1,746,866)	(1,708,194)
		<u>64,106</u>	<u>102,778</u>
SHAREHOLDERS' FUNDS		<u>64,106</u>	<u>102,778</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 18th May 2016 and were signed on its behalf by:


.....
L.M. Rathod - Director

**Notes to the Financial Statements
for the year ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Cashflow statement and related party disclosures

The company is a wholly-owned subsidiary of Sintex Industries Limited and is included in the consolidated financial statements of Sintex Industries Limited, which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1. The company is also exempt under the terms of FRS 8 from disclosing related party transactions with entities that are part of the Sintex Industries Limited group or investees of the Sintex Industries Limited group.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. An asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. STAFF COSTS

There were no staff costs for the year ended 31 December 2015 nor for the year ended 31 December 2014.

3. OPERATING LOSS

The operating loss is stated after charging:

	2015	2014
	£	£
Auditors' remuneration	6,600	9,600
	<u> </u>	<u> </u>
Directors' remuneration	-	-
	<u> </u>	<u> </u>

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2015 nor for the year ended 31 December 2014.

Notes to the Financial Statements - continued
for the year ended 31 December 2015

4. TAXATION - continued**Factors affecting the tax charge**

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2015 £	2014 £
Loss on ordinary activities before tax	(38,672)	(11,959)
Loss on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2014 - 20%)	(7,734)	(2,392)
Effects of: capital allowances tax purposes Tax losses carried forward to future years	7,734	2,392
Current tax charge	-	-

Factors that may affect future tax charges

The potential deferred tax asset has not been recognised as recovery is uncertain. The potential deferred tax asset is analysed as follows:

	Provided 2015 £	2014 £	Unprovided 2015 £	2014 £
Tax losses	=	=	220,245	212,511
	=	=	220,245	212,511

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Other debtors	-	30,200

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade creditors	-	875
Accrued expenses	7,461	7,200
	7,461	8,075

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary Share Capital	£1	1,810,972	1,810,972

Notes to the Financial Statements - continued
for the year ended 31 December 2015

8. RESERVES

	Profit and loss account £
At 1 January 2015	(1,708,194)
Deficit for the year	<u>(38,672)</u>
At 31 December 2015	<u><u>(1,746,866)</u></u>

9. ULTIMATE PARENT COMPANY

The company's ultimate holding company is
Sintex Industries Limited, Near Seven Garnala, Kalol, North Gujarat, Gujarat 382721, India

The company's holding company is
Sintex Holdings B.V, Oranje Nassaulaan 55, 1e etage, 1075 AK Amsterdam